

JEFFERSON UTILITIES

Acquisition supports and promotes continued economic growth while providing long-term infrastructure solutions.



All of our employees and I have worked diligently and tirelessly over the past 25 years to establish the Jefferson Utilities, Inc. water and wastewater systems. We have accomplished a great deal and served our customers well. As I approach retirement, my succession goal is to see our work continued by a very capable utility company, West Virginia American Water. With this agreement, the future of the Eastern Panhandle is bright. This sale presents an incredible opportunity for our area and our customers. I look forward to all that West Virginia American Water will do for and within our communities.

Lee Snyder

Owner, Jefferson Utilities



SUPPORTING GROWTH

Jefferson County is located in the Shenandoah Valley in the Eastern Panhandle of West Virginia. It is the easternmost county in West Virginia. As of the census in April 2020, Jefferson County has seen an increase in population from 53,498 residents in 2010 to 57,707 residents in 2020. With high growth rate came the need for continued investment in and expansion of infrastructure to support the growth.

A HISTORY OF EXPANSION

Jefferson Utilities, Inc. was established in 1985 by its founder and president, Lee Snyder. Through years of waterline extensions and acquisitions, the utility grew immensely, becoming one of the largest private water utilities in West Virginia. Their mission has always been to improve lives and communities by providing quality service. Prior to its acquisition by West Virginia American Water, Jefferson Utilities, Inc. operated 15 water treatment facilities serving more than 3,700 customer connections and 3 wastewater treatment facilities serving approximately 400 customer connections.



WE KEEP LIFE FLOWING®

Pictured (l to r): West Virginia American Water President, Rob Burton, and Jefferson Utilities Owner, Lee Snyder.



CARRYING ON THE LEGACY

In October 2023, West Virginia American Water acquired the water and wastewater utility assets of Jefferson Utilities Inc. for approximately \$27 million. “The panhandle of West Virginia is vibrant and growing. We thank Lee Snyder for the excellent work he has done to build the Jefferson Utilities systems, and we look forward to continuing the exceptional level of service the customers in this area have come to expect and deserve,” said Robert Burton, President, West Virginia American Water. As private water and wastewater utilities, West Virginia American Water’s acquisition of Jefferson Utilities Inc. was a strong fit for carrying on the legacy of growth and expansion started many years ago. Much like Jefferson Utilities, Inc., West Virginia American Water will continue to quickly adapt and support the extensive growth of the Eastern Panhandle with its vast resources and economies of scale.

SOLUTIONS AND RESULTS

Through the acquisition of Jefferson Utilities Inc., West Virginia American Water has been able to provide the following solutions within Jefferson County and the Eastern Panhandle area:

- Ability to fully support the continued fast-paced growth and development within Jefferson County and the Eastern Panhandle area.
- Strong community partnerships with local businesses, schools, the parks and recreation, and other area nonprofit organizations.
- Public Private Partnership opportunities.
- Higher wages and additional benefits for employees.
- Additional customer resources such as low-income discount programs that previously had not been available.

PLANNED CAPITAL IMPROVEMENT SPEND TO THE JEFFERSON UTILITY SYSTEM

Investing in our systems is a top priority at West Virginia American Water. The initial capital improvement plan included upgrades to technology and SCADA systems, electrical systems, safety upgrades, main line extensions, meter installations, and operational improvements. The chart below shows the projected spend on the system within the first 5 years after acquisition.

YEAR	PROJECTED CAPITAL INVESTMENT
1	\$4,074,485
2	\$1,202,850
3	\$2,411,100
4	\$1,034,100
5	\$7,451,865

GIVING BACK:

West Virginia American Water contributed more than \$294,000 to organizations across the state in 2022



Inclusion, Diversity & Equity

\$55,750 to support 17 organizations advancing ID&E



Environmental Grants & Sponsorships

\$24,340 to 8 organizations



Bottle Filling Station Grants

\$30,815 to fund 14 stations for schools, community centers and public parks



Education & Workforce Development

\$19,125 to 4 organizations



Health & Wellness

\$13,650 to 9 organizations



Community Sustainability

\$129,745 to 36 organizations



Our team members volunteered at **115 community events** (That’s an average of two events per week!)

QUESTIONS

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